

# Active is: defining quality

2019/07/30



## Summary

AllianzGI Systematic Team's Engin Kose recently co-authored an article - "What is Quality?" - for the Financial Analysts Journal, published by the CFA Institute.

The research paper aims to analyse what defines quality in equity investing, exploring which metrics best identify ways to measure the concept. Engin's views were complemented by those of co-author peers from Rayliant Global Advisors and Research Affiliates Global Advisors.

The key findings were:

- Unlike other factors such as value, momentum, and size, quality lacks a commonly accepted definition
- The best metrics to measure quality include profitability, accounting quality, payout/dilution, and investment
- Profitability and investment-related characteristics tend to capture most of the quality-related alpha potential

The paper reflects the Systematic Team's ongoing search to identify ways of innovating to enhance their behavioral finance-focused investment process.

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2019/08/01   



### Summary

This animated look at the key takeaways from our latest Investment Forum provides a snapshot of a day packed with discussion and debate.

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歴史	投資のテーマと戦略	債券	
サステナビリティ	展望と解説	プライベート・マーケット	
スチュワードシップ・議決権行使	Investable Themes	リサーチ	
What we do	A new investment era	保険資産管理	
Our Culture	Growth. The China Way.	risklab	
企業責任	Don't downsize your dreams		
Our Leadership Team			
Our Experts (Global)			
世界各地の拠点 (Global)			



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